## **Key Information Document**

This document sets out key information about your relationship with us and the umbrella company used in your engagement, including details about pay, holiday entitlement and other benefits.

The Employment Agency Standards (EAS) Inspectorate is the government authority responsible for the enforcement of certain agency worker rights. You can raise a concern with them directly on 020 7215 5000 or through the Acas helpline on 0300 123 1100, Monday to Friday, 8am to 6pm.

## **GENERAL INFORMATION**

Name of employment business:	Venn Group	
Name of intermediary or umbrella company:	Contractor Umbrella Ltd	
Your employer:	Contractor Umbrella Ltd	
Type of contract you will be engaged under:	Over-arching contract of employment	
Who will be responsible for paying you:	Contractor Umbrella Ltd	
How often the umbrella company and you will be paid:	Weekly, or as per Venn Group payment cycle	

## INTERMEDIARY OR UMBRELLA COMPANY PAY INFORMATION

You are being paid through an intermediary or umbrella company: a third-party organisation that will calculate your tax and other deductions and then pay you for the work undertaken for the hirer. We will still be finding you assignments.

The money earned on your assignments will be transferred to the umbrella company as part of their income. They will then pay you your wage. All the deductions made which affect your wage are listed below. If you have any queries about these please contact us.

Your payslip may show you as an employee of the umbrella company listed below.

Name of umbrella company:	Contractor Umbrella	
Any business connection between the umbrella company, the employment business and the person responsible for paying you:	No business connection	
Minimum gross rate of pay transferred to the umbrella company from us:	£13.72 per hour.	
Deductions from umbrella income required by law:	- Employers' National Insurance - The amount umbrella pays HMRC as your employer for National Insurance - Apprenticeship Levy - As a large employer we are required to pay the UK's Apprenticeship Levy - Employers' Pension Contribution - Our contribution to your pension if you remain opted into the scheme	

Any other deductions from umbrella income	£25 umbrella margin per week
(to include amounts or how they are	
calculated)	

Minimum rate of pay to you:	Minimum Rate of Pay = The hours you've worked multiplied by National Minimum Wage		
Deductions from your wage required by law:	<ul> <li>Employees National Insurance         Contribution</li> <li>Income Tax</li> <li>If relevant – student or postgraduate         loan deductions</li> <li>If relevant – earnings attachment         orders</li> <li>Holiday pay</li> </ul>		
Any other deductions or costs taken from	None		
your wage (to include amounts or how they are calculated:			
Any fees for goods or services:	Optional £5 (increased margin) per pay run to pay into own pension fund/SIPP		
Holiday entitlement and pay:	Statutory holiday leave and pay (pay calculated and deducted as 12.07% of gross taxable pay)		
Additional benefits:	- Contractor Umbrella Rewards scheme – high street discounts and offers - Flexible payments into company pension scheme		

## **EXAMPLE PAY**

	Umbrella fees	Worker fees
Example gross rate of pay to umbrella company from us:	£200 per day	
Deductions from umbrella income required by law:	Employers' NI: £89.67 Apprenticeship Levy: £4.12 Employers' Pension £21.14	
Any other deductions or costs taken from umbrella income:	£25 umbrella margin Employees' Pension £35.24 (salary sacrifice)	
Example rate of pay to you:		£824.82 per week
Deductions from your pay required by law:		PAYE tax: £116.40 Employees NI: £69.94
Any other deductions or costs taken from your pay:		None
Any fees for goods or services:		None
Example net take home pay:		£638.48 per week