

Pay Illustration

Assignment Hourly / Daily Rate: £200.00 Weekly Hours / Number of Days: 5.00 Based on working: 52 weeks

	Weekly	Monthly
Timesheet Amount	£1,000.00	£4,333.33
Employments Costs		
Umbrella Margin	£22.00	£95.33
Employer's National Insurance	£114.46	£496.01
Employer's Pension Contribution	£0.00	£0.00
Apprenticeship Levy	£4.30	£18.62
Total costs	£140.76	£609.96
Gross Pay	£859.24	£609.96
The Gross Pay above includes Holiday Pay amounting to	£92.53	£400.98
Deductions		
PAYE	£123.40	£534.73
Employee's National Insurance	£49.36	£213.89
Employee's Pension Contribution	£0.00	£0.00
Student Loan Repayment	£0.00	£0.00
Postgraduate Loan	£0.00	£0.00
Total deductions	£172.76	£748.63
Net pay	£686.48	£2,974.75

This illustration should be considered an estimate only and is based on the following assumptions:

- Based on a 1257 Tax Code and the current Tax Year.
- Reduced working weeks will give a higher take home pay as tax allowance is divided over less weeks than HMRC standard 52 weeks.
- Auto enrolment to workplace pension commences following 12 weeks of employment unless otherwise stated.
- This net pay illustration shows holiday pay being paid in advance as you earn it.
- Illustration does not take into account previous earnings which may affect tax due.
- If (on the assumption of working a full year) the illustration indicates annual earnings to exceed 100K, please note that there may be additional tax liabilities
- Assignment rate – this is the rate given to a contractor when paid via an umbrella company.
- Assignment rate includes all employment costs such as Employers NI, Apprentice Levy, Employers Pension and Holiday Pay.
- Calculations are based on the above number of specified weeks in a year. Weekly tax allowances have been applied.
- Where the assignment is based upon a Day Rate, for the purposes of Minimum Hourly Wage Rate Compliance, a day is assumed to consist of 7.5 working hours.



Company Number: 06969639
Data Protection Number: Z3032542
VAT Registration Number: 940522545

Umbrella-Company Limited,
Bollin House,
Wilmslow, Cheshire

Telephone: 01625 546 610
Email: info@umbrella.co.uk

Key Information Document (KID)

Umbrella Company

This document sets out key information about your relationship with us and the intermediary or umbrella company used in your engagement, including details about pay, holiday entitlement and other benefits.

The Employment Agency Standards (EAS) Inspectorate is the government authority responsible for the enforcement of certain agency worker rights. You can raise a concern with them directly on 0204 5665333 or via email on eas@beis.gov.uk. Alternatively, contact the Acas helpline on 0300 123 1100, Monday to Friday, 8am to 6pm.

General Information

Name of employee:	Example KID
Name of employment business	Venn Group
Name of umbrella company	Umbrella Company Limited (trading as Umbrella.co.uk)
Your employer	Umbrella Company Limited (trading as Umbrella.co.uk)
Type of contract you will be engaged under	Contract of Employment
Who will be responsible for paying you	Umbrella Company Limited (trading as Umbrella.co.uk)
How often the umbrella company and you will be paid	Weekly



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Intermediary or umbrella company pay information

You are being paid through an umbrella company: a third-party organisation that will calculate your tax and other deductions and then pay you for the work undertaken for the hirer. We will still be finding you assignments.

The money earned on your assignments will be transferred to the umbrella company as part of their income. They will then pay you your wage. All the deductions made which affect your wage are listed below. If you have any queries about these please contact us.

Your payslip may show you as an employee of the umbrella company listed below.

Name of umbrella company	Umbrella Company Limited (trading as Umbrella.co.uk)
Any business connection between the intermediary or umbrella company, the employment business, and the person responsible for paying you	There is no business connection between the employment business and the umbrella company
Expected or minimum gross rate of pay transferred to the intermediary or umbrella company from us	£200
Deductions from intermediary or umbrella income required by law	Employers National Insurance Apprentice Levy Employers Pension Contributions (Starts after 12 weeks)
Any other deductions from umbrella income (to include amounts or how they are calculated)	Umbrella company margin (to be deducted Weekly): £22.00

Minimum rate of pay to you	You will receive at least the National Minimum Wage (or National Living Wage if you are 21 and older). The current minimum rates are detailed here: https://www.gov.uk/national-minimum-wage-rates Please refer to your contract for details of your gross rate of pay. The net amount payable will depend upon your tax code and applicable deductions (see below)
Deductions from your wage required by law	Income Tax National Insurance Apprentice Levy Employee Pension Contributions (kicks in after 12 weeks) Student Loan repayment deductions (if applicable) Deductions under a Court Order or Attachment of Earnings Order (if applicable)



Any other deductions or costs taken from your wage (to include amounts or how they are calculated)	None in this example
Any fees for goods or services	None in this example
Holiday entitlement and pay	Holiday pay is rolled up and paid in advance each week. This will show as a separate line item on your payslip
Additional benefits	<p>Reputation – Our Trustpilot and Google reviews are completely authentic from our contractor employee base, and we are proud to be rated ‘excellent’ across both platforms.</p> <p>Pension Salary Sacrifice – For an additional £5 per week, contractors can pay into their own person pension. We process the payment via salary sacrifice, with all employment cost savings being passed on to the contractor.</p> <p>Security – We are one of only a few in our sector who have ISO certification. This is the international standard for security.</p> <p>Employment tenure – Having operated within our sector for over 17 years, we are the preferred/approved supplier to many agencies. This means those who use our services can continue to do so across a contracting career and build up continuity of employment.</p> <p>Employment benefits – Our Umbrella Rewards Pro scheme gives contractors access to a health cash plan, discounted fuel, and discounts at most major supermarkets and retailers across the UK. Contractors can add this on for just £5 per week.</p> <p>Accountancy services – We have multiple accountancy brands offering accountancy services to those contractors that find themselves outside IR35 and those higher earning inside IR35 contractors who still require a Self Assessment.</p> <p>Advance facility – We understand that things can go wrong, whether it be missing a timesheet deadline or an approver on annual leave. We will always do our bit to support both the agency and contractor employee.</p>



	Experience – We have been supporting agencies and their contractors for over 17 years.
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Example pay

	Intermediary or umbrella fees	Worker fees
Example gross rate of pay to intermediary or umbrella company from us	£1,000.00	
Deductions from intermediary or umbrella income required by law	Apprenticeship Levy: £4.30 Employers NI: £114.46 Employers Pension Contributions: £0.00 (Starts after 12 weeks)	
Any other deductions or costs taken from intermediary or umbrella income	(to be deducted Weekly): £22.00	
Example rate of pay to you		Salary (Gross): £859.24 Holiday Pay: £92.53
Deductions from your pay required by law		Income Tax: £123.40 Employee NI: £49.36 Pension: £0.00 (Starts after 12 weeks)
Any other deductions or costs taken from your pay		N/A
Any fees for goods or services		N/A
Example net take home pay		£686.48

